



FINANCIAL
ASSOCIATES

An Update On The Aegon Property Income Feeder Fund

Following our previous communications to you where we initially discussed the decision by Aegon to close their Property Income Feeder Fund back in 2021 and subsequent communications where we confirmed the gradual release of funds to your accounts as commercial property assets were carefully sold off, we are writing again to confirm the latest "sell off" which represents 28.7% of the Net Asset Value as at the 28th November 2022.



We can confirm this was applied to your account w/c 19th December.

You will hopefully be aware that due to the advantageous diversification stance we take when managing your funds, this latest cash injection to your portfolio is relatively small and with significant volatility within the markets at the current time we, the ML Investment Committee, are recommending that this small additional cash holding be held as just that for now – cash.

As this process now comes to a close, with only 27% remaining, we will of course be in touch with further news in due course.

As always, should you have any questions or concerns then please don't hesitate to get in touch.